

AMERICAN CRYSTAL SUGAR COMPANY
 A Minnesota Agricultural Cooperative Corporation
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
 To Shareholder of Record
 As of 05/31/18

Shareholder of Record - 903512

BILL SCZEPANSKI - S HJELLE JOINT VENTURE
 PO BOX 473
 STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		2,819.91			2,819.91
2012			4,135.86		4,135.86
2013			1,537.78		1,537.78
2014					
2015					
2016					
Balances		2,819.91	5,673.64		8,493.55

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			10,215.07
1/04/18	2010	Q UNIT RETAIN PAYMENT			258.23-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			1,463.29-
5/31/18		Ending Balance			8,493.55

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

AMERICAN CRYSTAL SUGAR COMPANY
A Minnesota Agricultural Cooperative Corporation
Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
To Shareholder of Record
As of 05/31/18

Shareholder of Record - 903744

SCZEPANSKI - LB LP
ATTN: BILL SCZEPANSKI
PO BOX 473
STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		1,369.38			1,369.38
2012			1,538.76		1,538.76
2013			900.60		900.60
2014					
2015					
2016					
Balances		1,369.38	2,439.36		3,808.74

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			5,221.50
1/04/18	2010	Q UNIT RETAIN PAYMENT			211.91-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			1,200.85-
5/31/18		Ending Balance			3,808.74

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

AMERICAN CRYSTAL SUGAR COMPANY
A Minnesota Agricultural Cooperative Corporation
Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
To Shareholder of Record
As of 05/31/18

Shareholder of Record - 903498

BILL SCZEPANSKI - PPW LP
PO BOX 473
STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		12,338.52			12,338.52
2012			20,971.86		20,971.86
2013			11,638.88		11,638.88
2014					
2015					
2016					
Balances		12,338.52	32,610.74		44,949.26

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			64,649.82
1/04/18	2010	Q UNIT RETAIN PAYMENT			2,955.08-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			16,745.48-
5/31/18		Ending Balance			44,949.26

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.